ECONOMIC POLICY AND COMPETITIVENESS RESEARCH CENTER

ЭДИЙН ЗАСГИЙН БОДЛОГО, ӨРСӨЛДӨХ ЧАДВАРЫН СУДАЛГААНЫ ТӨВ

Session 2

Breakout discussion in small groups:

Exploring the Future of Mongolia

Scenarios for Mongolia: Building a Positive Future

Friday, June 28, 2013

Where do we want to go?

- Now, as we identified the issues and opportunities of the each scenario, lets answer the questions:
  - Which scenario has the most opportunities?
  - Which one has the most issues?
  - So where do we want to go?

Where are we heading?

- These scenarios represent four very different, very challenging and yet plausible worlds that stakeholders in Mongolia may face in the future.
- In order to know **which direction we are heading** we need to identify a number of **early warning signs**.

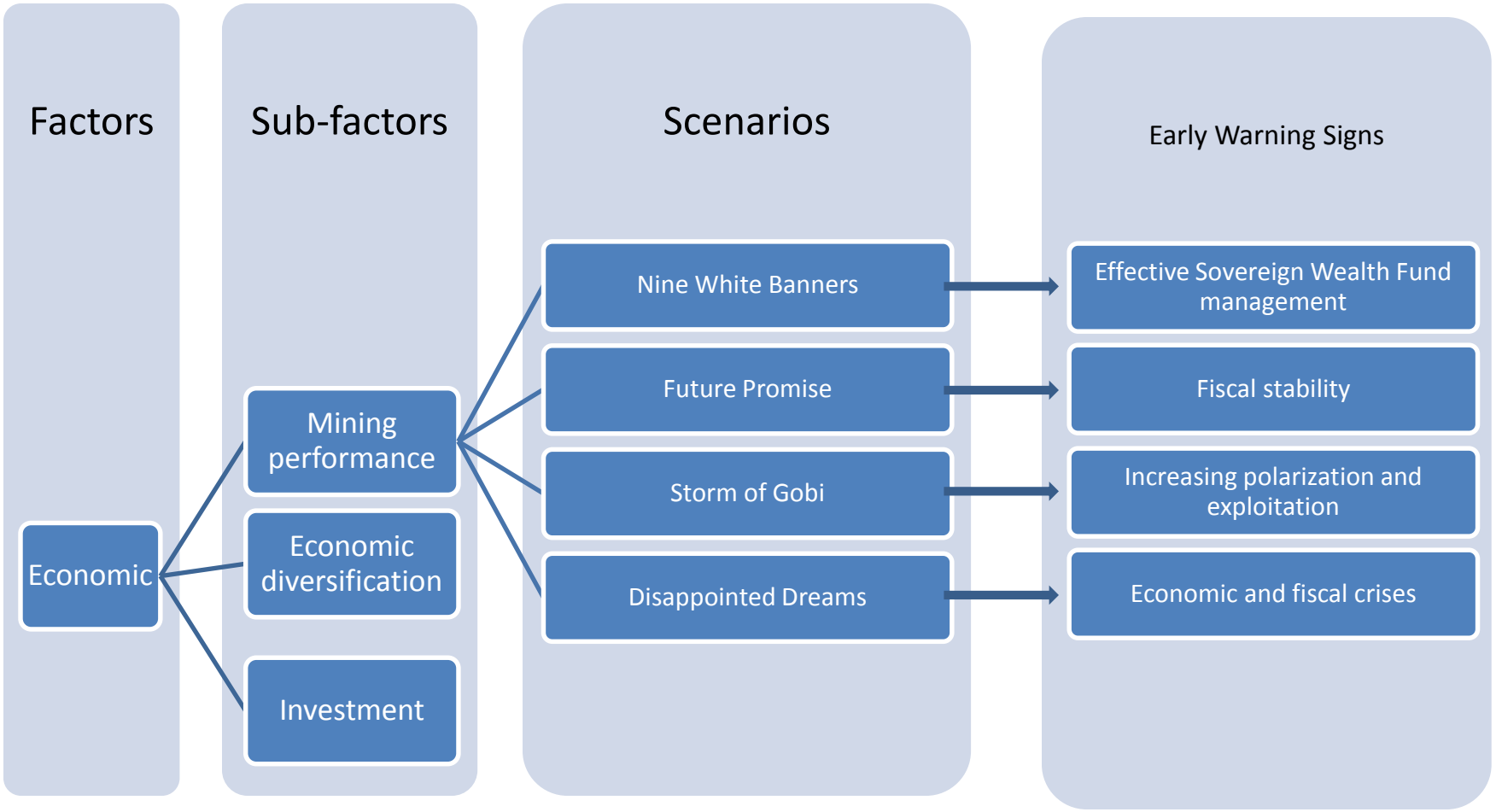
Identifying early warning signs

- The emergence of the **early warning signs** should provide an indication that Mongolia is heading in a particular direction towards one of the scenarios.

- In order to make the list of early warning signs we need to:
  - Assess the changing environment;
  - Identify factors and sub-factors that could influence the future of Mongolia.

- **Let`s do it together!**

Example of how to indentify Early Warning Signs



An example of analysis: STEEP

*The **STEEP** acronym is used all over the world as the basis for analysis.*

- ***Social*** factor: standard of living, poverty, traditional values etc.
- ***Technological*** factor: innovation, R&D, communications etc.
- ***Economic*** factor: mining business performance, international trade, interest rate etc.
- ***Environmental*** factor: air pollution, mining rehabilitation etc.
- ***Political*** factor: political stability, corruption etc.

Discussion: Exploring the Future of Mongolia

Please think about the following questions and have group discussions:

- Focusing on STEEP factors, what sub-factors do you think should be included to determine the future of Mongolia?
- Do you see other critical types of factors impacting a future of Mongolia?
- What indications (early warning signs) do we see from those factors?
- Which direction are those indications pushing us?

Exploring the Future of Mongolia

Using the report out sheets provided in groups, each group should identify the:

- **Most important sub-factors** (from 2 to 4) for each of the factors; and
- **Early warning signs** for each of the scenarios (from those sub-factors).