

Indicators	Measurement	2024.VI	2023.VI	2024.V	MoM	Q/Q	YTD	YoY
GDP, 2024 Q1	trillion MNT, current price	-	13.6	-	-	-	-	7.8%▲
Inflation	percent	5.1	10.6	5.7	0.3%▲	-	4.3%▲	-5.65▼ <small>as a percentage of units</small>
Unemployment rate	percent	3.9% <small>2024 Q4</small>	5.3% <small>2022 Q4</small>	3.9% <small>2024 Q4</small>	-	-1.3%▼ <small>as a percentage of units</small>	-	-1.4%▼ <small>as a percentage of units</small>
Budget deficit	billion MNT, cumulative	1287	2025	2028	-741▼	-	-	-738▼
USD/MNT exchange rate	MNT	3381.11	3438.26	3381.19	-0.08▼	-	-	-57.15▼
External trade balance	million USD, cumulative	2507	3290	1961	-	-	-	-783▼
Coal exports	million tonn, cumulative	39.4	29.5	31.7	-	-	-	9.9▲
Copper exports	thous.tonn, cumulative	785.2	764.3	643.1	-	-	-	20.9▲
Policy interest rate	percent	11%	13%	11%	-1%	-	0%	-2%
International reserves	billion USD	4.74	3.81	5.18	-2.1%▼	-	-	23.7%▲
Percentage of non-performing loan	percent	-	13.6	-	-0.4▼ <small>as a percentage of units</small>	-	-	-2.81▼ <small>as a percentage of units</small>

KEY STATISTICS:

Inflation continues to decline	Inflation has been decreasing for the past 9 months. Inflation, which was 10.1 percent in September 2023, decreased by an average of 0.55 percent per month and reached 5.1 percent in June 2024.
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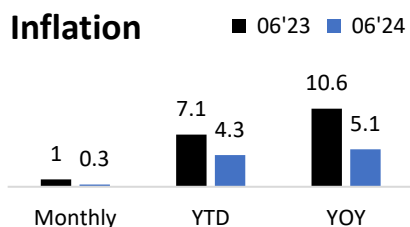
HIGHLIGHTS OF MACROECONOMIC DECISIONS:

Decisions	Date	Objectives and results
The Ulaanbaatar, capital city of Mongolia issued 500 billion MNT bonds.	2024/6/21	"Ulaanbaatar, the capital city, issued financial products or bonds on the stock market for the first time and successfully traded them. The orders to buy the bonds were filled within an hour after the trading started.

MACROECONOMIC INDICATORS

Charts

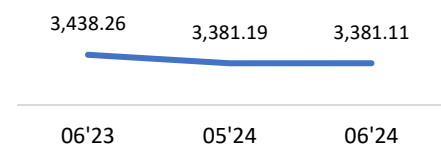
Inflation



influencing factors

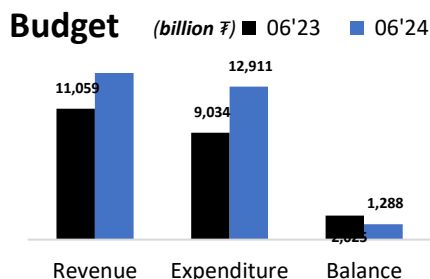
In June 2024, the consumer price index at the national level increased by 5.1% from the same period of the previous year, increased by 4.3% from the end of the previous year and increased by 0.3% from the previous month. In June 2024, compared to the same period of the previous year, the price of the food group increased by 4.8 percent, the price of the non-food group increased by 5.2 percent, the price of the goods group increased by 4.6 percent, and the price of the service group increased by 6.8 percent.

Exchange Rate



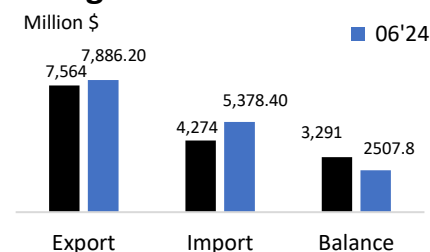
The exchange rate of the American dollar reached 3381.11 MNT in June 2024, which was 57.15 weaker than the same period of the previous year. The total official reserves of foreign currency decreased by -2.1% from the previous month and increased by 23.7% from the same period last year, reaching 4.74 billion US dollars.

Budget



According to the preliminary results in the first half year of 2024, the total revenue of the general government budget was MNT 14.9 trillion, which increased by MNT 3.9 (35.2%) trillion compared to the same period of the previous year. The equilibrated revenue and grants of the general government budget was MNT 14.2 trillion, which increased by MNT 3.6 (34.2%) trillion compared to the same period of the previous year. The total expenditure and net lending were MNT 12.9 trillion in the first half year of 2024, resulting in a surplus of MNT 1.3 trillion.

Foreign Trade



In the first 6 months of 2024, Mongolia traded with 148 countries from all over the world, the total trade turnover reached USD 13.3 billion, of which exports were USD 7.9 billion and imports were USD 5.4 billion, and the foreign trade balance was in surplus of USD 2.5 billion. The total foreign trade turnover increased by USD 1.4 billion (12.2%), where exports increased by USD 332.7 million (4.4%) and imports increased by USD 1.1 billion (25.9%), and foreign trade balance decreased by USD 772.4 million (23.5%) compared to the same period of the previous year.

In the global economy

- In 2024, Mongolia's economy will grow by 5.9 percent. Source: Asian Development Bank
- The World Bank predicts that Mongolia's economy will grow by 6.2%.
- China's economy will grow by 5.2% in 2023.

Sources:

1. [Monthly Bulletin of Statistics, June 2024, National Statistics Office](#)
2. [Monthly Statistical Bulletin, June 2024, Bank of Mongolia](#)
3. [www.1212.mn](#), [www.mongolbank.mn](#)