

Indicators	Measurement	2024.IV	2023.IV	2024.III	MoM	Q/Q	YTD	YoY
GDP, 2024 Q1	trillion MNT, current price	-	13.6	16.5	-	-	-	7.8%▲
Inflation	percent	6.4	11.3	7.0	0.8%▲	-	3.3%▲	-4.9%▼ <small>as a percentage of units</small>
Unemployment rate	percent	3.9% <small>2023 Q4</small>	5.3% <small>2023 Q4</small>	3.9% <small>2023 Q4</small>	-	-1.3%▼ <small>as a percentage of units</small>	-	-1.4%▼ <small>as a percentage of units</small>
Budget deficit	billion MNT, cumulative	2134	1100	1626	507▲	-	-	1034▲
USD/MNT exchange rate	MNT	3376.53	3496.41	3376.22	0.31▲	-	-	-119.88▼
External trade balance	million USD, cumulative	1510.9	2423.4	1244.6	-	-	-	-913▼
Coal exports	million tonn, cumulative	24.4	19.6	17.7	-	-	-	4.8▲
Copper exports	thous.tonn, cumulative	499.4	483.3	367.4	-	-	-	16.1▲
Policy interest rate	percent	12%	13%	12%	0%	-	0%	-1%
International reserves	billion USD	4.99	3.69	5.25	-5.03%▼	-	-	35.06%▲
Percentage of non-performing loan	percent	6.83%	9.66%	7.06%	-0.24▼ <small>as a percentage of units</small>	-	-	-2.83▼ <small>as a percentage of units</small>

KEY STATISTICS:

<p>The enterprises and citizens on the "black list" have been forgiven</p>	<p>The decision made by the Bank of Mongolia will be implemented from April 1, 2024, and citizens will have the opportunity to participate in the above measures if they fully settle their loans and debts classified as overdue and non-performing loans by June 2, 2024.</p>
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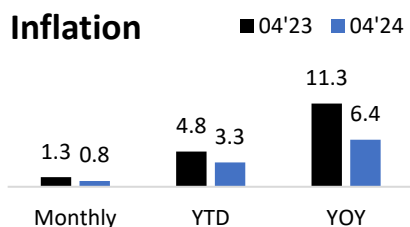
HIGHLIGHTS OF MACROECONOMIC DECISIONS:

Decisions	Date	Objectives and results
<p>The Law on the National Wealth Fund was approved.</p>	<p>2024/04/19</p>	<p>The purpose of this law is to establish a National Wealth Fund, determine its type, purpose, and sources, ensure the stability of the fund's assets, and report and monitor its activities in order to ensure that every citizen of Mongolia receives the benefits of subsoil resources equally and fairly. is to regulate.</p>

MACROECONOMIC INDICATORS

Charts

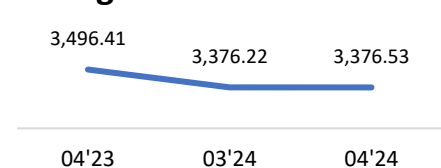
Inflation



influencing factors

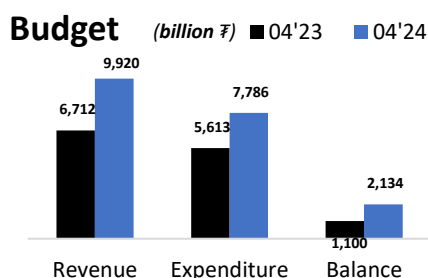
In April 2024, the consumer price index at the national level increased by 6.4% from the same period of the previous year, increased by 3.3% from the end of the previous year and increased by 0.8% from the previous month. The price of imported goods, excluding fuel and gasoline, contributed 2.2 percentage points (34.8%) to National inflation, while the price of domestic goods, excluding meat and solid fuel, contributed 3.3 percent (51.8%).

Exchange Rate



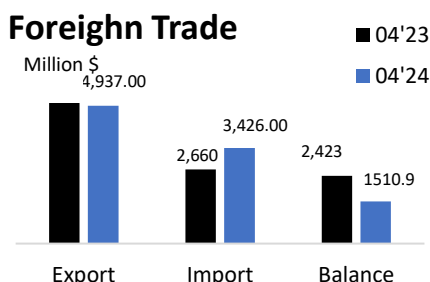
The exchange rate of the American dollar reached 3376.53 MNT in April 2024, which was 119.88 weaker than the same period of the previous year. The total official reserves of foreign currency decreased by -5.03% from the previous month and by 35.06% from the same period last year, reaching 4.99 billion US dollars.

Budget



According to the preliminary results in the first 4 months of 2024, the total revenue of the general government budget was MNT 10.3 trillion, which increased by MNT 3.2 (44.5%) trillion compared to the same period of the previous year. The equilibrated revenue and grants of the general government budget was MNT 9.9 trillion, which increased by MNT 3.2 (47.8%) trillion compared to the same period of the previous year. The total expenditure and net lending were MNT 7.8 trillion in the first 4 months of 2024, resulting in a surplus of MNT 2.1 trillion.

Foreign Trade



In the first 4 months of 2024, Mongolia traded with 139 countries from all over the world, the total trade turnover reached USD 8.4 billion, of which exports were USD 4.9 billion and imports were USD 3.4 billion, and the foreign trade balance was in surplus of USD 1.5 billion. In the first 4 months of 2024, USD 148.6 million decrease in exports from the same period of the previous year was mainly due to USD 89.1 million decrease in coal, USD 72.3 million decrease in zinc ores and concentrates, USD 41.8 million decrease in canned meat products, USD 34.5 million decrease in horse meat. Also gold (unwrought or in semi-manufactured forms) exports increased by USD 85.3 million, iron ores and concentrates increased by USD 39.0 million.

In the global economy

- In 2024, Mongolia's economy will grow by 5.9 percent. Source: Asian Development Bank
- The World Bank predicts that Mongolia's economy will grow by 6.2%.
- China's economy will grow by 5.2% in 2023.

Sources:

1. [Monthly Bulletin of Statistics, April 2024, National Statistics Office](#)
2. [Monthly Statistical Bulletin, April 2024, Bank of Mongolia](#)
3. www.1212.mn, www.monqolbank.mn